

SNAPSHOT of HOME Program Performance--As of 03/31/10
State Participating Jurisdictions



Participating Jurisdiction (PJ): **Rhode Island**

PJ's Total HOME Allocation Received: **\$78,469,280**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
Program Progress:			
% of Funds Committed	98.72 %	91.11 %	1
% of Funds Disbursed	91.44 %	84.92 %	8
Leveraging Ratio for Rental Activities	5.91	4.31	10
% of Completed Rental Disbursements to All Rental Commitments**	96.81 %	94.18 %	25
% of Completed CHDO Disbursements to All CHDO Reservations**	82.18 %	81.43 %	31
Low-Income Benefit:			
% of 0-50% AMI Renters to All Renters	86.75 %	80.52 %	21
% of 0-30% AMI Renters to All Renters**	48.72 %	37.53 %	17
Lease-Up:			
% of Occupied Rental Units to All Completed Rental Units**	99.82 %	98.95 %	25
Overall Ranking:			6 / 51 PJs
HOME Cost Per Unit and Number of Completed Units:			
Rental Unit	\$24,926	\$28,299	1,675 Units 73.7 %
Homebuyer Unit	\$31,453	\$13,291	501 Units 22 %
Homeowner-Rehab Unit	\$7,786	\$20,609	82 Units 3.6 %
TBRA Unit	\$4,357	\$3,060	15 Units 0.7 %

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Rhode Island RI

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$115,388	\$154,217	\$11,991
State:*	\$130,407	\$123,917	\$31,560
National:**	\$96,090	\$75,663	\$23,585

CHDO Operating Expenses:
(% of allocation)

PJ: 2.4 %
National Avg: 1.2 %

R.S. Means Cost Index: 1.06

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	57.3	74.1	91.5	0.0
Black/African American:	17.1	9.4	3.7	0.0
Asian:	0.2	0.4	0.0	0.0
American Indian/Alaska Native:	0.5	0.6	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.4	0.0	0.0
American Indian/Alaska Native and White:	0.1	0.2	0.0	0.0
Asian and White:	0.1	0.0	0.0	0.0
Black/African American and White:	0.0	0.2	0.0	0.0
American Indian/Alaska Native and Black:	0.1	0.0	0.0	0.0
Other Multi Racial:	0.8	0.4	1.2	0.0
Asian/Pacific Islander:	0.4	1.0	2.4	0.0

ETHNICITY:

Hispanic	23.4	13.4	1.2	0.0
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HOUSEHOLD SIZE:

1 Person:	44.3	21.0	32.9	0.0
2 Persons:	19.4	27.1	31.7	0.0
3 Persons:	18.5	25.5	22.0	0.0
4 Persons:	10.8	16.8	8.5	0.0
5 Persons:	5.0	6.2	3.7	0.0
6 Persons:	1.3	2.8	1.2	0.0
7 Persons:	0.5	0.6	0.0	0.0
8 or more Persons:	0.2	0.0	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	31.4	17.6	20.7	0.0
Elderly:	22.7	9.6	32.9	0.0
Related/Single Parent:	34.6	32.9	11.0	0.0
Related/Two Parent:	8.8	35.9	25.6	0.0
Other:	2.5	4.0	9.8	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	41.3	0.4 [#]
HOME TBRA:	0.9	
Other:	15.1	
No Assistance:	42.8	

of Section 504 Compliant Units / Completed Units Since 2001 290

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Rhode Island State: RI

Summary: 0 / Of the 5 Indicators are Red Flags Overall Rank: 6

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 93.49%	96.81	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 75.11%	82.18	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	86.75	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.70%	99.82	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.890	1.29	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

HOME Program Performance SNAPSHOT



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OVERALL RANKING - 3Q03 to 4Q09

State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Rhode Island

